

**CITY OF DOWNS, KANSAS
FINANCIAL STATEMENT
FOR THE YEAR ENDED
DECEMBER 31, 2016**

**CITY OF DOWNS, KANSAS
CITY OF THE THIRD CLASS
For The Year Ended December 31, 2016**

Jennifer Brush, Mayor

CITY COUNCIL

John Cary

Teri Cordill

Tonya Kuhn

Devin Renken

John Bisnette

CITY OFFICERS

Vickie Oviatt, Clerk

Bruce Berkley, Attorney

Cynthia Shanley, Assistant Clerk

David Draayer, Treasurer

CITY OF DOWNS, KANSAS

For the Year Ended December 31, 2016

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Downs, Kansas 67437

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Downs, a Municipality as of and for the year ended December 31, 2016 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Downs on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Downs as of December 31, 2016, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Downs as of December 31, 2016, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2016 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and disbursements-agency funds, (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2016 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 information has been subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2015 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and is not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated June 30, 2017. The 2015 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2015 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 basic financial statement. The 2015 comparative information was subjected to the auditing procedures applied in the audit of the 2015 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2015 basic financial statement or to the 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2015 comparative information is fairly stated in all material respects in relation to the 2015 basic financial statement as a whole, on the basis of accounting described in Note 1.

CITY OF DOWNS, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASHRegulatory Basis

For the Year Ended December 31, 2016

	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GENERAL FUND:							
General Fund	\$ 139,302	\$ -	\$ 578,805	\$ 549,883	\$ 168,224	\$ 5,091	\$ 173,315
SPECIAL PURPOSE FUNDS:							
Cemetery Fund	10,096	-	6,866	-	16,962	-	16,962
Industrial Promotion Fund	-	-	5,024	5,024	-	-	-
Library Fund	-	-	23,612	23,612	-	-	-
Special Highway Fund	49,536	-	22,919	15,616	56,839	-	56,839
Special Parks & Recreation Fund	14,327	-	612	3,534	11,405	-	11,405
Ambulance Fund	5,653	-	-	-	5,653	-	5,653
Equipment Reserve Fund	25,334	-	9,800	-	35,134	-	35,134
Freda Collar Trust Fund	2,654	-	-	-	2,654	-	2,654
Memorial Hall Fund	1,376	-	285	-	1,661	-	1,661
Memorial Park Trust Fund	13,191	-	5,200	1,747	16,644	-	16,644
Sypulski Trust Fund	33,830	-	-	-	33,830	-	33,830
Truck Route Fund	4,480	-	-	-	4,480	-	4,480
Total Special Purpose Funds	160,477	-	74,317	49,532	185,262	-	185,262
BOND AND INTEREST FUND:							
Bond and Interest Fund	17,844	-	124,928	130,427	12,345	-	12,345
BUSINESS FUND:							
Water and Sewer Utility Fund	152,467	-	291,636	338,747	105,356	2,239	107,595
Total Business Fund	152,467	-	291,636	338,747	105,356	2,239	107,595
TRUST FUNDS:							
Cemetery Endowment Fund	18,067	-	-	-	18,067	-	18,067
Marie Thomas Trust Fund	13,492	-	-	1,200	12,292	-	12,292
Total Trust Funds	31,559	-	-	1,200	30,359	-	30,359
Total Reporting Entity (Excluding Agency Funds)	\$ 501,649	\$ -	\$ 1,069,686	\$ 1,069,789	\$ 501,546	\$ 7,330	\$ 508,876
COMPOSITION OF CASH:							
Petty Cash Account							\$ 500
Cash in Drawer							150
Checking Account - State Bank of Downs							26,625
Money Market Accounts - State Bank of Downs							387,775
Certificates of Deposit - State Bank of Downs							133,081
Checking Account - Guaranty State Bank							1,500
Total Cash							549,631
Less Agency Funds per Schedule 3							(40,755)
Total Reporting Entity (Excluding Agency Funds)							\$ 508,876

The notes to the financial statement are an integral part of this statement.

CITY OF DOWNS, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Downs is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Downs, Kansas and does not include related municipal entities.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a charter ordinance that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2016.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statutory violations noted in 2016.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

3. DEPOSITS AND INVESTMENTS (CONT.)

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City does not have investments at December 31, 2016.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2016.

At December 31, 2016, the City's carrying amount of deposits was \$549,481 and the bank balance was \$558,381. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$251,500 was covered by federal depository insurance and the remaining \$306,881 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2016, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
KDHE Public Water Supply Loan	3.69%	8/1/06	\$ 436,873	2/1/26	\$ 268,429	\$ -	\$ 21,359	\$ 247,070	\$ 9,710
KDHE Water Pollution Control Loan	2.57%	3/1/09	1,189,333	9/1/28	833,759	258,377	71,748	1,020,388	27,610
Total Contractual Indebtedness					\$ 1,102,188	\$ 258,377	\$ 93,107	\$ 1,267,458	\$ 37,320

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	2017	2018	2019	2020	2021	2022 to 2026	2027 to 2028	Total
PRINCIPAL:								
Kansas Public Water Supply Loan	\$ 22,154	\$ 22,979	\$ 23,835	\$ 24,722	\$ 25,643	\$ 127,737	\$ -	\$ 247,070
KDHE Water Pollution Control Loan	73,604	75,508	77,461	79,464	81,520	440,338	192,493	1,020,388
Total Principal	95,758	98,487	101,296	104,186	107,163	568,075	192,493	1,267,458
INTEREST:								
KDHE Public Water Supply Loan	8,914	8,089	7,234	6,346	5,425	12,071	-	48,079
KDHE Water Pollution Control Loan	25,754	23,850	21,897	19,894	17,838	56,452	6,223	171,908
Total Interest	34,668	31,939	29,131	26,240	23,263	68,523	6,223	219,987
TOTAL PRINCIPAL AND INTEREST	\$ 130,426	\$ 130,426	\$ 130,427	\$ 130,426	\$ 130,426	\$ 636,598	\$ 198,716	\$ 1,487,445

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

5. DEFINED BENEFIT PENSION PLAN (CONT.)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.0% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for Death and Disability Program) and the statutory contribution rate was 9.18% for the fiscal year ended December 31, 2016. Contributions to the pension plan from the City were \$12,032 for the year ended December 31, 2016.

Net Pension Liability. At December 31, 2016, the City's proportionate share of the collective net pension liability reported by KPERS was \$118,193. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Other Employee Benefits

Vacation – Vacation leave shall be earned and accrued from the most recent day of employment, but no vacation leave shall be granted until an employee has gained permanent status. Vacation time is not available until the completion of the employee's first year of employment. Vacation shall be taken only during scheduled work days and must be used within the following year in which it was earned and shall not carry over if unused. Upon termination in good standing, an employee shall be compensated for all accumulated unused vacation leave at their final rate of pay, subject to the maximum hours of accumulation.

Vacations will be allowed for full-time employees in the following manner:

<u>Years of Service</u>	<u>Per Year</u>
1 year of service	5 working days
2 plus years of service	10 and ½ working days
15 plus years of service	20 and ½ working days

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) Other Employee Benefits (Cont.)

Sick leave – All full-time permanent employees shall be entitled to sick leave with pay for absences resulting from personal illness, injuries, accidents or other physical incapacities, occurring either on or off the job. Employees shall earn one day of sick leave per month of service. Sick leave may be accumulated up to a total of 120 days. Up to a maximum of 120 days will be paid to employees at a rate equal to the federal minimum wage if the employee leaves employment with the City in good standing.

7. CLAIMS AND JUDGMENTS

The City desires to participate in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2015 to 2016 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

Operating transfers were are as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Equipment Reserve	K.S.A. 12-1,117	\$ 9,500
Water and Sewer Utility	Bond and Interest	K.S.A. 12-825d	66,000
Water and Sewer Utility	General	K.S.A. 12-825d	<u>25,000</u>
			<u>\$ 100,500</u>

9. SUBSEQUENT EVENT

The City received a \$23,000 grant in January 2017 from the Dane Hansen Foundation to be used for ballfield rehabilitation.

The City received a \$20,000 grant in March 2017 from the Dane Hansen Foundation which was applied to the \$35,996 purchase price of a 1994 fire rescue truck purchased in March 2017.

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF DOWNS, KANSAS
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2016

CITY OF DOWNS, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2016

	<u>Certified Budget</u>	<u>Adjustment for for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
GENERAL FUND:					
General Fund	\$ 662,577	\$ -	\$ 662,577	\$ 549,883	\$ (112,694)
SPECIAL PURPOSE FUNDS:					
Cemetery Fund	2,369	-	2,369	-	(2,369)
Industrial Promotion Fund	6,748	-	6,748	5,024	(1,724)
Library Fund	25,313	-	25,313	23,612	(1,701)
Special Highway Fund	28,520	-	28,520	15,616	(12,904)
Special Parks and Recreation Fund	15,410	-	15,410	3,534	(11,876)
BOND AND INTEREST FUND:					
Bond and Interest Fund	150,345	-	150,345	130,427	(19,918)
BUSINESS FUND:					
Water and Sewer Utility Fund	462,847	-	462,847	338,747	(124,100)

CITY OF DOWNS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	2016		Variance - Over (Under)	
	2015 Actual	Actual		Budget
Receipts				
Taxes -				
Ad valorem property tax	\$ 230,824	\$ 251,068	\$ 258,545	\$ (7,477)
Delinquent tax	3,627	5,439	3,000	2,439
Motor vehicle tax	47,206	45,643	44,868	775
Recreational vehicle tax	573	599	532	67
16/20M vehicle tax	872	402	730	(328)
Commercial vehicle tax	1,518	2,401	1,712	689
Watercraft tax	1,176	599	610	(11)
In lieu of tax	4,965	5,581	5,000	581
Intangible tax	-	-	13,138	(13,138)
Local alcoholic liquor tax	1,460	612	-	612
Local sales tax	98,075	100,020	80,000	20,020
Commercial vehicle registration fees	-	-	1,543	(1,543)
Total Taxes	<u>390,296</u>	<u>412,364</u>	<u>409,678</u>	<u>2,686</u>
Intergovernmental Revenues -				
Highway connecting links	<u>6,000</u>	<u>6,004</u>	<u>6,000</u>	<u>4</u>
Licenses and Permits -				
Building permits	9,392	7,128	8,000	(872)
Utility franchise fees	61,886	64,476	65,500	(1,024)
Dog tags, impounds, adoption fees	<u>2,045</u>	<u>2,012</u>	<u>1,500</u>	<u>512</u>
Total Licenses and Permits	<u>73,323</u>	<u>73,616</u>	<u>75,000</u>	<u>(1,384)</u>
Charges for Services -				
Rural fire contracts	5,000	6,499	4,500	1,999
Swimming and concessions	<u>13,072</u>	<u>14,446</u>	<u>9,000</u>	<u>5,446</u>
Total Charges for Services	<u>18,072</u>	<u>20,945</u>	<u>13,500</u>	<u>7,445</u>
Fines, Forfeitures and Penalties -				
Fines	<u>1,575</u>	<u>1,825</u>	<u>2,000</u>	<u>(175)</u>
Use of Money and Property -				
Interest received	2,777	2,358	2,000	358
Use of property	<u>-</u>	<u>240</u>	<u>-</u>	<u>240</u>
Total Use of Money and Property	<u>2,777</u>	<u>2,598</u>	<u>2,000</u>	<u>598</u>

CITY OF DOWNS, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	2015 Actual	2016		Variance - Over (Under)
		Actual	Budget	
Receipts (Cont.)				
Other -				
Donations	\$ 6,640	\$ 1,000	\$ -	\$ 1,000
Miscellaneous	21,796	8,702	3,000	5,702
Reimbursements	38,821	17,961	-	17,961
Rent	10,980	8,790	8,200	590
Sale of cemetery lots	-	-	2,000	(2,000)
Total Other	<u>78,237</u>	<u>36,453</u>	<u>13,200</u>	<u>23,253</u>
Transfers In -				
Transfer from Water and Sewer Utility Fund	<u>50,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Total Receipts	<u>620,280</u>	<u>578,805</u>	<u>\$ 546,378</u>	<u>\$ 32,427</u>
Expenditures				
Administrative -				
Personal services	46,926	48,590	\$ 55,000	\$ (6,410)
Contractual services	61,854	28,228	55,000	(26,772)
Commodities	981	2,322	2,000	322
Total Administrative	<u>109,761</u>	<u>79,140</u>	<u>112,000</u>	<u>(32,860)</u>
Police -				
Contractual services	<u>82,500</u>	<u>82,500</u>	<u>82,500</u>	<u>-</u>
Street -				
Personal services	11,827	12,028	15,000	(2,972)
Contractual services	103,816	46,529	70,000	(23,471)
Commodities	28,287	39,861	30,000	9,861
Capital outlay	-	-	27,818	(27,818)
Total Street	<u>143,930</u>	<u>98,418</u>	<u>142,818</u>	<u>(44,400)</u>
Park -				
Personal services	20,002	21,661	14,000	7,661
Contractual services	10,790	10,947	12,000	(1,053)
Commodities	4,475	7,236	6,600	636
Total Park	<u>35,267</u>	<u>39,844</u>	<u>32,600</u>	<u>7,244</u>
Fire -				
Personal services	985	-	2,500	(2,500)
Contractual services	19,737	14,027	13,000	1,027
Commodities	6,848	2,318	10,000	(7,682)
Total Fire	<u>27,570</u>	<u>16,345</u>	<u>25,500</u>	<u>(9,155)</u>

CITY OF DOWNS, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	2016			Variance - Over (Under)
	2015 Actual	Actual	Budget	
Expenditures (Cont.)				
Swimming Pool -				
Personal services	\$ 25,597	\$ 23,688	\$ 23,000	\$ 688
Contractual services	5,780	3,697	2,000	1,697
Commodities	8,260	8,711	8,500	211
Total Swimming Pool	39,637	36,096	33,500	2,596
Cemetery -				
Personal services	9,229	9,413	8,000	1,413
Contractual services	3,430	4,212	1,500	2,712
Commodities	1,264	399	2,800	(2,401)
Total Cemetery	13,923	14,024	12,300	1,724
Ambulance -				
Contractual services	18,000	18,000	20,000	(2,000)
Memorial Hall -				
Personal services	9,229	9,413	9,000	413
Contractual services	4,634	5,550	5,000	550
Commodities	462	1,409	3,000	(1,591)
Total Community Building	14,325	16,372	17,000	(628)
Other -				
Audit and budget	7,346	7,533	8,000	(467)
Clinic	34,725	1,599	35,982	(34,383)
Employee benefits	75,195	74,854	68,034	6,820
Neighborhood revitalization rebate	-	-	7,343	(7,343)
Utilities	52,093	55,658	60,000	(4,342)
Transfer to Equipment Reserve Fund	-	9,500	5,000	4,500
Total Other	169,359	149,144	184,359	(35,215)
Total Expenditures	654,272	549,883	\$ 662,577	\$ (112,694)
Receipts Over (Under) Expenditures	(33,992)	28,922		
Unencumbered Cash, Beginning	173,294	139,302		
Unencumbered Cash, Ending	\$ 139,302	\$ 168,224		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDCEMETERY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015 Actual</u>	<u>2016</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Donations	\$ 1,279	\$ 6,750	\$ 1,000	\$ 5,750
Interest income	116	116	100	16
Total Receipts	<u>1,395</u>	<u>6,866</u>	<u>\$ 1,100</u>	<u>\$ 5,766</u>
Expenditures				
Contractual services	-	-	\$ 1,000	\$ (1,000)
Commodities	-	-	1,000	(1,000)
Capital outlay	-	-	369	(369)
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ 2,369</u>	<u>\$ (2,369)</u>
Receipts Over (Under) Expenditures	1,395	6,866		
Unencumbered Cash, Beginning	<u>8,701</u>	<u>10,096</u>		
Unencumbered Cash, Ending	<u>\$ 10,096</u>	<u>\$ 16,962</u>		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDINDUSTRIAL PROMOTION FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	2015 Actual	2016		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem property tax	\$ 3,896	\$ 4,061	\$ 4,422	\$ (361)
Delinquent tax	55	96	500	(404)
Motor vehicle tax	759	797	793	4
Recreational vehicle tax	9	10	9	1
16/20M vehicle tax	13	7	13	(6)
Commercial vehicle tax	25	42	30	12
Watercraft tax	19	11	11	-
Commercial vehicle registration fees	-	-	22	(22)
Total Receipts	<u>4,776</u>	<u>5,024</u>	<u>\$ 5,800</u>	<u>\$ (776)</u>
Expenditures				
Payments to Downs Enterprise	5,196	5,024	\$ 6,623	\$ (1,599)
Neighborhood revitalization rebate	-	-	125	(125)
Total Expenditures	<u>5,196</u>	<u>5,024</u>	<u>\$ 6,748</u>	<u>\$ (1,724)</u>
Receipts Over (Under) Expenditures	(420)	-		
Unencumbered Cash, Beginning	<u>420</u>	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUNDLIBRARY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	2015 Actual	2016		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem property tax	\$ 18,567	\$ 18,949	\$ 20,606	\$ (1,657)
Delinquent tax	277	478	500	(22)
Motor vehicle tax	3,854	3,847	3,782	65
Recreational vehicle tax	47	51	45	6
16/20M vehicle tax	62	34	62	(28)
Commercial vehicle tax	128	202	144	58
Watercraft tax	99	51	51	-
Commercial vehicle registration fees	-	-	144	(144)
Total Receipts	<u>23,034</u>	<u>23,612</u>	<u>\$ 25,334</u>	<u>\$ (1,722)</u>
Expenditures				
Appropriation to Library	23,034	23,612	\$ 24,728	\$ (1,116)
Neighborhood revitalization rebate	-	-	585	(585)
Total Expenditures	<u>23,034</u>	<u>23,612</u>	<u>\$ 25,313</u>	<u>\$ (1,701)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015 Actual</u>	<u>2016</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State payments	\$ 23,099	\$ 22,919	\$ 22,980	\$ (61)
Expenditures				
Contractual services	312	4,241	\$ 100	\$ 4,141
Commodities	<u>1,352</u>	<u>11,375</u>	<u>28,420</u>	<u>(17,045)</u>
Total Expenditures	<u>1,664</u>	<u>15,616</u>	<u>\$ 28,520</u>	<u>\$ (12,904)</u>
Receipts Over (Under) Expenditures	21,435	7,303		
Unencumbered Cash, Beginning	<u>28,101</u>	<u>49,536</u>		
Unencumbered Cash, Ending	<u>\$ 49,536</u>	<u>\$ 56,839</u>		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

SPECIAL PARKS & RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	2015 Actual	2016		Variance - Over (Under)
		Actual	Budget	
Receipts				
Local alcoholic liquor tax	\$ 1,460	\$ 612	\$ -	\$ 612
Donations	-	-	1,500	(1,500)
Grain sales	657	-	100	(100)
Total Receipts	<u>2,117</u>	<u>612</u>	<u>\$ 1,600</u>	<u>\$ (988)</u>
Expenditures				
Commodities	-	3,534	\$ 15,410	\$ (11,876)
Receipts Over (Under) Expenditures	2,117	(2,922)		
Unencumbered Cash, Beginning	<u>12,210</u>	<u>14,327</u>		
Unencumbered Cash, Ending	<u>\$ 14,327</u>	<u>\$ 11,405</u>		

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

AMBULANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015 Actual</u>	<u>2016 Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>5,653</u>	<u>5,653</u>
Unencumbered Cash, Ending	<u>\$ 5,653</u>	<u>\$ 5,653</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015</u> <u>Actual</u>	<u>2016</u> <u>Actual</u>
Receipts		
Miscellaneous	\$ -	\$ 300
Transfer from General Fund	<u>-</u>	<u>9,500</u>
Total Receipts	<u>-</u>	<u>9,800</u>
Expenditures		
Capital outlay	<u>599</u>	<u>-</u>
Receipts Over (Under) Expenditures	(599)	9,800
Unencumbered Cash, Beginning	<u>25,933</u>	<u>25,334</u>
Unencumbered Cash, Ending	<u>\$ 25,334</u>	<u>\$ 35,134</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

FREDA COLLAR TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015</u> <u>Actual</u>	<u>2016</u> <u>Actual</u>
Receipts	\$ -	\$ -
Expenditures		
Commodities	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>2,654</u>	<u>2,654</u>
Unencumbered Cash, Ending	<u>\$ 2,654</u>	<u>\$ 2,654</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

MEMORIAL HALL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015</u> <u>Actual</u>	<u>2016</u> <u>Actual</u>
Receipts	\$ -	\$ 285
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	285
Unencumbered Cash, Beginning	<u>1,376</u>	<u>1,376</u>
Unencumbered Cash, Ending	<u>\$ 1,376</u>	<u>\$ 1,661</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

MEMORIAL PARK TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015</u> <u>Actual</u>	<u>2016</u> <u>Actual</u>
Receipts		
Donations	\$ 1,064	\$ 5,200
Expenditures		
Contractual services	-	1,747
Receipts Over (Under) Expenditures	1,064	3,453
Unencumbered Cash, Beginning	<u>12,127</u>	<u>13,191</u>
Unencumbered Cash, Ending	<u>\$ 13,191</u>	<u>\$ 16,644</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

SYPULSKI TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015 Actual</u>	<u>2016 Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>33,830</u>	<u>33,830</u>
Unencumbered Cash, Ending	<u>\$ 33,830</u>	<u>\$ 33,830</u>

CITY OF DOWNS, KANSAS

SPECIAL PURPOSE FUND

TRUCK ROUTE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015 Actual</u>	<u>2016 Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>4,480</u>	<u>4,480</u>
Unencumbered Cash, Ending	<u>\$ 4,480</u>	<u>\$ 4,480</u>

CITY OF DOWNS, KANSAS

BOND AND INTEREST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	2015 Actual	2016		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem tax	\$ 51,841	\$ 46,086	\$ 50,122	\$ (4,036)
Delinquent tax	565	1,160	500	660
Motor vehicle tax	8,799	10,740	10,558	182
Recreational vehicle tax	119	141	125	16
16/20M vehicle tax	-	95	172	(77)
Commercial vehicle tax	352	565	403	162
Watercraft tax	270	141	143	(2)
Commercial vehicle registration fees	-	-	370	(370)
Transfer from Water and Sewer Utility Fund	54,000	66,000	66,000	-
Total Receipts	115,946	124,928	\$ 128,393	\$ (3,465)
Expenditures				
Water loan - principal payment	20,592	21,359	\$ 21,359	\$ -
Water loan - interest payment	10,477	9,710	9,710	-
Sewer loan - principal payment	53,393	71,748	71,748	-
Sewer loan - interest payment	22,459	27,610	27,610	-
Neighborhood revitalization rebate	-	-	1,424	(1,424)
Cash basis reserve	-	-	18,494	(18,494)
Total Expenditures	106,921	130,427	\$ 150,345	\$ (19,918)
Receipts Over (Under) Expenditures	9,025	(5,499)		
Unencumbered Cash, Beginning	8,819	17,844		
Unencumbered Cash, Ending	\$ 17,844	\$ 12,345		

CITY OF DOWNS, KANSAS

CAPITAL PROJECT FUND

GEOMETRIC STREET PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015 Actual</u>	<u>2016 Actual</u>
Receipts		
State grant	\$ 2,101	\$ -
Expenditures		
Contractual services	<u>2,101</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CITY OF DOWNS, KANSAS

BUSINESS FUNDWATER AND SEWER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	2015 Actual	2016		Variance - Over (Under)
		Actual	Budget	
Receipts				
Water charges	\$ 266,686	\$ 279,123	\$ 290,000	\$ (10,877)
Connection fees	125	50	-	50
Reimbursed expenses	7,165	342	1,000	(658)
Miscellaneous	17,016	6,121	-	6,121
Expansion contribution	-	6,000	-	6,000
Bond/loan proceeds	255,099	-	-	-
Total Receipts	<u>546,091</u>	<u>291,636</u>	<u>\$ 291,000</u>	<u>\$ 636</u>
Expenditures				
Water Production				
Personal services	18,531	18,926	\$ 38,000	\$ (19,074)
Contractual services	65,965	65,237	86,000	(20,763)
Commodities	75,176	72,797	50,000	22,797
Sewer				
Personal services	18,531	18,925	30,000	(11,075)
Contractual services	48,655	12,449	20,000	(7,551)
Commodities	5,737	7,247	5,000	2,247
General & Administration				
Personal services	21,952	23,474	24,000	(526)
Contractual services	20,067	22,370	20,000	2,370
Commodities	651	1,783	4,000	(2,217)
Capital outlay	275,459	-	89,847	(89,847)
Other Expenditures				
Miscellaneous	87	-	-	-
Sales tax	3,164	2,637	2,500	137
Water protection fee	2,496	1,902	2,500	(598)
Transfer to Bond and Interest Fund	54,000	66,000	66,000	-
Transfer to General Fund	50,000	25,000	25,000	-
Total Expenditures	<u>660,471</u>	<u>338,747</u>	<u>\$ 462,847</u>	<u>\$ (124,100)</u>
Receipts Over (Under) Expenditures	(114,380)	(47,111)		
Unencumbered Cash, Beginning	<u>266,847</u>	<u>152,467</u>		
Unencumbered Cash, Ending	<u>\$ 152,467</u>	<u>\$ 105,356</u>		

CITY OF DOWNS, KANSAS

TRUST FUND

CEMETERY ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015</u>	<u>2016</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>18,067</u>	<u>18,067</u>
Unencumbered Cash, Ending	<u>\$ 18,067</u>	<u>\$ 18,067</u>

CITY OF DOWNS, KANSAS

TRUST FUND

MARIE THOMAS TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2016

(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)

	<u>2015</u>	<u>2016</u>
Receipts	\$ -	\$ -
Expenditures		
Contractual services	<u>-</u>	<u>1,200</u>
Receipts Over (Under) Expenditures	-	(1,200)
Unencumbered Cash, Beginning	<u>13,492</u>	<u>13,492</u>
Unencumbered Cash, Ending	<u>\$ 13,492</u>	<u>\$ 12,292</u>

CITY OF DOWNS, KANSAS

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended December 31, 2016

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Water Meter Deposit Fund	\$ 38,477	\$ 6,323	\$ 4,044	\$ 40,755