

RESOLUTION NO. 15-2

A resolution expressing the property taxation policy of the City Council of the City of Downs with respect to financing the annual budget for 2016

Whereas, K.S.A. 79-2925b, as amended, provides that a levy of property taxes to finance the 2016 budget of the City of Downs exceeding the amount levied to finance the 2015 budget of the City of Downs, as adjusted to reflect changes in the Consumer Price Index for All Urban Consumers for calendar year 2014, be authorized by a resolution adopted in advance of the adoption of a budget supported by such levy; and

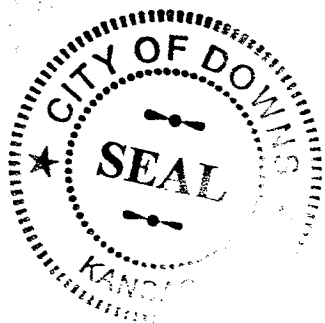
Whereas, K.S.A. 79-2925b, as amended, also provides that current year revenue that is produced and attributable to the taxation of (1) new improvements, (2) increased personal property valuation other than increased valuation of oil and gas leaseholds and mobile homes, (3) property located within added jurisdictional territory, and (4) property which has changed in use shall not be considered when determining whether revenue produced from property tax has increased from the preceding year; and

Whereas, the City of Downs provides essential services to protect the citizens of the city; and

Whereas, the cost of providing these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the City Council that a levy of property taxes in support of the 2016 budget exceeding the amount levied in 2015, as adjusted pursuant to K.S.A. 79-2925b, as amended, is hereby approved.

Adopted this 10 day of August, 2015 by the City Council. Downs, Kansas.



City Council

Dee R. H.

Teryl Cordell

John Cary
Nancy Lee
John Bisnette